

Stockton

TOWN

FY05

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Stockton Town for the fiscal year ending June 30 2005 as approved and adopted by resolution or ordinance dated 6-14-04. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6-14-04 for all budgetary funds.

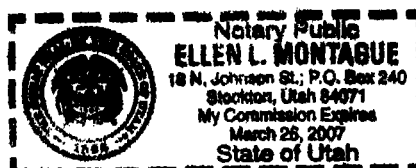
Signed: Barry G. Shon

(Budget Officer)

Subscribed and sworn to this 18th

day of August, 2004.

Ellen L. Montague
(Notary Public)



Town of Stockton

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	38,664	38,231	41,000
	Prior Years' Taxes - Delinquent	6,378	4,333	5,000
	General Sales & Use Taxes	46,288	56,472	50,000
	Fee-in-Lieu of Property Taxes	15,607	26,362	17,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	5,273	4,268	4,500
	Professional & Occupational	22,132	11,451	10,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	230		
	State Grants	44,189	139,970	
	State Shared Revenue			
	Class "C" Road Fund Allotment	31,413	35,744	35,000
	Liquor Fund Allotment	127	610	700
	Grants from Local Units: <i>County Lottery</i>	8,058	16,599	16,000
	FEMA Reimbursement			
	<i>County Drug Task Force</i>	50,278	40,092	305,410
	CHARGES FOR SERVICES			
	General Government & <i>Roadway Collection</i>	44,828	300	3,800
	Cemeteries	1,800	1,050	1,500
	Miscellaneous Services: <i>Arts & Events</i>	8,135	3,814	1,850
	<i>Impact Fees</i>	25,875	5,550	5,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	1544	1,761	1,600
	Rents and concessions	1,017	750	750
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations	25,000	177,208	
	<i>Fines & Forfeitures</i>	14,384	14,335	18,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: <i>Water Fund</i>			34,800
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	39,300	46,100	
	TOTAL REVENUES	417,836	619,100	551,910

Town of Stockton

Governmental Unit

FY05

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	46,372	62,380	64,600
	Professional Services (Accounting, Legal, Engineering, etc.)	38,661	24,642	23,500
	Elections		678	500
	Other:	1552	1516	2000
	PUBLIC SAFETY			
	Police Department	94,479	90,630	91,550
	Fire Department	8,653	22,980	11,700
		57,375	54,450	305,410
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	2978	5,285	8650
	Other: <i>Salaries; Insurance; Utilities</i>	29,504	29,092	29,100
	SANITATION (Garbage Collection)	47,388	—	—
	HEALTH AND WELFARE	4700	5423	6300
	CULTURE & RECREATION			
	Recreation	1552	1437	1500
	Parks	3155	3179	3000
	Cemetery	12	—	100
	COMMUNITY & ECONOMIC DEVELOP.	20,924	139,970	—
	<i>Sewer Design</i>		171,283	—
	CAPITAL OUTLAY (Purch. of fixed assets)	26,910	—	
	<i>Impact Fees</i>			5000
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	377,239	618,945	551,910

Town of Stockton

Governmental Unit

FY05

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND - Sewer Plant

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions <i>Loan - Grant</i>			<i>3,250,830</i>
	TOTAL REVENUE			<i>3,250,830</i>
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	<i>Design & Construction</i>			<i>3,250,830</i>
	TOTAL EXPENDITURES			<i>3,250,830</i>
	Ending Fund Balance			<u> </u>

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Town of Stockton

Governmental Unit

F 405

Fiscal Year

#1

ENTERPRISE FUND *Water*

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	80,660	95,978	87,700
	Interest Earned	4244	3011	3000
	Other: <i>Farm Revenue</i>	4820	4,400	5500
	TOTAL OPERATING REVENUE	89,724	103,389	96,200
	OPERATING EXPENSES:			
	Personal Services	23,508	35,705	32,100
	Contractual Services	1572	1407	1400
	Material and Supplies	12,305	34,253	28,300
	Depreciation	30,000	15,000	18,700
	Other <i>Principal Limit + Farm Exp</i>	19,928	15,200	16,000
	TOTAL OPERATING EXPENSE	87,313	101,565	96,500
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees + <i>Security Deposits</i>	3325	1943	
	Interest Expense	(5034)	(4530)	(4700)
	Operating transfers from: <i>Imprest Fees</i>	28,000	5600	5000
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	28,702	4837	—

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Stockton

Governmental Unit

FY05

Fiscal Year

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ENTERPRISE FUND Solid Waste

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services		31,626	35,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE		31,626	35,000
	OPERATING EXPENSES:			
	Personal Services		641	6050
	Contractual Services		16,975	15,500
	Material and Supplies			
	Depreciation			
	Other <u>Equipment</u>		173,056	13,450
	TOTAL OPERATING EXPENSE		190,442	35,000
	OPERATING INCOME (LOSS)		119,816	
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from: <u>Loan</u>		160,000	
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)		184	-

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	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			